



CIN L27320UP1985PLC007582

RAKAN STEELS LIMITED

Regd Office : Rakan I.T.I., NH-2, 1 Km Before Bara Tall Plaza,
Umran, Rania, Kanpur Dehat - 209311
Website : www.rakansteels.co.in

Date- 13th February, 2024

To
The Secretary
METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED
Vibgyor Towers,
4th Floor, Plot no. C 62, G-Block,
Bandra(E),
Mumbai-400098

Dear Sir/Madam,

Reference: ISIN: INE773R01026

Please Find Enclosed herewith the following documents for your kind perusal:

1. Outcome of Board Meeting held on 13th February, 2024.
2. Un audited financial results for the quarter ended on December 31st, 2023.
3. Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015.
4. Undertaking for non-applicability of Regulation 32 regarding Statement of Deviation(s) or Variation(s).

Thanking You,
For Rakan Steels Limited

Madhu Bansal
(Company Secretary & Compliance Officer)



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The Secretary
METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED
Vibgyor Towers,
4th Floor, Plot no. C 62, G-Block,
Bandra (E),
Mumbai-400098

Subject: Outcome of Board Meeting held on 13th February, 2024 at 1:00 p.m.

Dear Sir/Madam,

This is to inform you that the Board at its meeting held today i.e. 13th February, 2024 which commenced at **1:00 p.m.** and concluded at **4:30 p.m.** have considered and approved the following:

1. Un-Audited Standalone Financial Results of the Company for the quarter ended on December 31st, 2023.
2. Took on record Limited Review Report of the Company for the quarter ended on December 31st, 2023 as per the Regulation 33 of SEBI (LODR) Regulations, 2015.

Thanking You,
For Rakan Steels Limited

Madhu Bansal
(Company Secretary & Compliance Officer)

RAKAN STEELS LIMITED

Regd. Office : NH-2(1 Km before Bara Toll Plaza), Umran, Rania, Kanpur Dehat - 209311

Corp. Office: Anand Palace, 10/499, Allen Ganj, Kanpur-208002

Statement of Un- Audited Results for the Quarter ended 31st December, 2023

(in Lakhs)

S.No.	Particulars	Quarter Ended			Half Year Ended		
		Quarter Ended 31.12.2023	Preceding Quarter Ended 30.09.2023	Corresponding Quarter Ended 31.12.2022	year to date figures for current period 31.12.2023	year to date figures for the previous year ended 31.12.2022	Year to date figures for previous period ended 31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un Audited	Audited
	Revenue From Operations						
(i)	Sale of products	326.95	865.09	762.15	1356.61	2480.23	3,164.32
I	Total Revenue from Operations	326.95	865.09	762.15	1356.61	2480.23	3,164.32
II	Other Income	-2.34	2.18	0.13	7.17	2.33	3.13
III	Total Income (I+II)	324.61	867.27	762.28	1363.78	2482.56	3,167.45
	Expenses						
(i)	Cost of Material Consumed	225.58	227.89	369.12	936.17	964.88	1,890.33
(ii)	Purchases of stock-in-trade	17.31	592.16	310.65	195.21	1319.23	1,009.23
(iii)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	25.85	-20.08	26.61	40.34	38.56	43.28
(iv)	Finance Costs	13.85	13.38	13.48	45.57	39.83	56.30
(v)	Impairment on Financial Instruments	0.00	0.00	0.00	0.00	0.00	0.00
(vi)	Employee benefit expenses	20.50	10.26	6.16	47.59	21.78	19.99
(vii)	Depreciation, amortization and impairment	2.50	2.50	2.50	7.50	7.50	8.01
(viii)	Fees and Commission Expense	0.00	0.00	0.00	0.00	0.00	0.00
(ix)	Net loss on Fair Value Changes	0.00	0.00	0.00	0.00	0.00	0.00
(x)	Net loss on derecognition of financial instruments under amortized cost category	0.00	0.00	0.00	0.00	0.00	0.00
(xi)	Other expenses	18.24	37.23	29.62	80.76	81.04	129.11
IV	Total Expenses	323.83	863.34	758.14	1353.14	2472.82	3,156.25
V	Profit (Loss) before tax (III - IV)	0.78	3.93	4.14	10.64	9.74	11.20
VI	Tax Expense						
	(1) Current Tax	0.00	0.50	1.00	2.50	2.00	3.36
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.28
VII	Profit (Loss) for the period (V - VI)	0.78	3.43	3.14	8.14	7.74	7.56
VIII	Other Comprehensive Income						
	(A)(i) Items that will not be reclassified to Profit or loss remeasurement of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income (VII + VIII)	0.78	3.43	3.14	8.14	7.74	7.56
X	Paid up Equity Share capital (Face Value of Rs. 1/- each)	324.00	324.00	324.00	324.00	324.00	324.00
XI	Other Equity						
	Reserves excluding Revaluation Reserves	166.65	165.87	151.53	166.65	151.53	150.96
XII	Earning per equity Share (*not annualised)						
	a) Basic (Rs.)	0.002	0.011	0.010	0.025	0.024	0.023
	b) Diluted (Rs.)	0.002	0.011	0.010	0.025	0.024	0.023

1. The above financial result were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on 13th February, 2024.

2. The company has adopted Indian Accounting Standards (IND-AS) from 1st April,2017 (transition date being 1 April,2016) as prescribed under Section 133 of the Companies Act 2013, read with the relevant rules issued there under and accordingly, these financial results for all the periods have been prepared in accordance with the recognition and measurement principles as stated therein.

3. The Audit Report on Standalone Audited Financials Results, as required under Regulation 33 of SEBI(LODR) Regulation, 2015 has been completed by


4. The Company operates in single segment. The Company does not have any geographic segment as such there is no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.

5. The figures for the corresponding previous period/year have been regrouped/ reclassified wherever considered necessary, in order to make them

Place: Kanpur

Date: 13.02.2024

For RAKAN STEELS LIMITED


RAKAN STEELS LIMITED
 KANMANI AGARWAL
 Authorized Director
 (UIN: 07318672)



VISHAL MAHESHWARI & COMPANY
CHARTERED ACCOUNTANTS

205-A, Anand Tower,
117/K/13, Sarvodaya Nagar, Kanpur-25
Contact ☎ : 9935593362, 9935593363
E-mail ✉ : v1maheshwari@gmail.com

LIMITED REVIEW REPORT OF RAKAN STEELS LIMITED

Review Report to
RAKAN STEELS LIMITED,
NH-2, (1 km from Bara Toll Plaza),
Umran, Rania,
Kanpur Dehat-209311

We have reviewed the accompanying statement of unaudited financial results of *Rakan Steels Limited* for the Quarter/ period ended on December 31st 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For M/s Vishal Maheshwari & Company
Chartered Accountants
FRN: 007952C


CA Vishal Maheshwari
Partner
M. No.: 076685



Place: Kanpur
Date: 13.02.2024
UDIN : 24076685BKBWEF9422



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Bandra (E),
Mumbai-400098

Subject: Undertaking for non- applicability of Regulation 32 regarding Statement of Deviation(s) or Variation(s).

Reference: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we hereby undertake that there is no requirement for submission of the Statement of Deviation(s) or Variation(s) as the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable on the Company.

This is for your information and record.

Thanking You,
For Rakan Steels Limited

Madhu Bansal
(Company Secretary & Compliance Officer)